CHIEF REGISTRAR'S CIRCULAR NO. 3 OF 2010

SECTIONAL TITLES ACT, 1986 (ACT NO. 95 OF 1986) AMENDMENT OF REGULATIONS

1. COMMENCEMENT OF AMENDED REGULATIONS

The amended regulations, published under Government Notice No. R.291 in Government Gazette No. 33111, shall be effective from 16 April 2010.

2. NATURE AND/OR IMPACT OF THE AMENDMENTS

2.1. Amendment of regulation 13:

Regulation 13 is hereby amended by the insertion after subregulation (4) of the following subregulation:

"(4 A) The documents, notices and correspondence referred to in subregulation (4)(a), (b) and (c), as well as any certificates, plans, schedules, rules and other documents relating to the scheme as a whole and which must be filed in a sectional title file, must be endorsed with a deeds registry date endorsement upon the lodgement thereof.".

The abovementioned amendment makes it peremptory for a registrar of deeds to endorse all documents, which are to be filed in a sectional title file, with a deeds registry date endorsement. The reason for the inclusion of this subregulation is to prevent the substitution of documents, rules, etc., subsequent to the opening of a scheme.

2.2. Form Z

The provisions of regulation 41(1) of the Deeds Registries Act No. 47 of 1937 apply, with the necessary changes, to sectional mortgage bonds. Form Z has therefore been amended to provide for the insertion of a general conditional clause.

The amended form Z must only be required for bonds that have been executed before a conveyance, after 16 April 2010.

2.3. Form AJ

The addition of Form AJ provides a format for a collateral sectional mortgage bond.

2.4. Form AK

The addition of Form AK provides a format for a surety bond.

2.5. Annexure 8:

Certain amendments have been effected to Annexure 8 of the Regulations. The said amendments relate to consumer issues and are not referred to in this Circular.

3. IMPLEMENTATION OF AMENDED REGULATIONS

- 3.1. The amended regulations must be applied only to deeds and documentation lodged after the date of commencement thereof (16 April 2010).
- 3.2. The new form Z must only be required for bonds executed before a conveyancer after 16 April 2010.

CHIEF REGISTRAR OF DEEDS

DATE: 30 APRIL 2010

REFERENCE:

A.6/2/P AND A.4/2/2/1

RINGBINDER: 55

CHIEF REGISTRAR OF DEEDS

REGISTRARS OF DEEDS

THE CHIEF: DEEDS TRAINING

DIRECTOR: LAW SOCIETY OF SOUTH AFRICA: PRETORIA MANAGER: BUTTERWORTHS PUBLICATIONS: DURBAN CHAIRPERSON: PROPERTY LAW COMMITTEE: PRETORIA