CHIEF REGISTRAR'S CIRCULAR NO. 17 OF 2013

REGISTRATION OF FIRSTRAND BANK LIMITED AND TERMINATION OF ABSA BANK LIMITED AS TRUSTEE OF COLLECTIVE INVESTMENT SCHEME -'SYCOM PROPERTY FUND'

- 1. TERMINATION OF THE APPOINTMENT OF TRUSTEE AND REGISTRATION OF NEW TRUSTEE
- 1.1. The appointment of ABSA BANK LIMITED (Registration Number 1986/004794/06) as trustee of SYCOM PROPERTY FUND, has been terminated in terms of the provisions of the Collective Investment Schemes Control Act, 2002 (Act No. 45 of 2002), with effect from 16 November 2012.
- 1.2. **FIRSTRAND BANK LIMITED (Registration number 1929/001225/06)** has been appointed, in terms of section 69(2)(*b*) of Act No. 45 of 2002, as the new trustee of **SYCOM PROPERTY FUND**, with effect from **17 November 2012**.
- 1.3. The enclosed documentation relating to the termination of the appointment of the trustee, as well as the registration of the new trustee, must be filed under BC No. 14 of 2013 in all deeds registries.
- 2. NOTING OF CAVEAT AND ENDORSEMENT OF TITLE DEEDS / BONDS
- 2.1. A caveat must be noted, in all deeds registries, against the name of SYCOM PROPERTY FUND, to the effect that all the relevant title deeds / bonds must be endorsed (whenever lodged in the deeds registry for whatever purpose) to indicate the termination / appointment of the new trustee.
- 2.2. The caveat must provide for the relevant title deed / bond to be accompanied by an **application in terms of section 3(1)(v) of Act No. 47 of 1937**, for purposes of its endorsement to indicate the termination / appointment of the new trustee.

The said application must contain complete information of the termination / appointment of the trustee, and make reference to the filing of the relevant documentation under **BC 14 of 2013**.

2.3. The title deeds / bonds must be endorsed along the following lines:

Endorsement in terms of section 3(1)(v) of the Deeds Registries Act, 1937 (Act No. 47 of 1937):

The appointment of ABSA BANK LIMITED (Registration Number 1986/004794/06), as trustee of SYCOM PROPERTY FUND has been terminated with effect from 16 November 2012. FIRSTRAND BANK LIMITED (Registration number 1929/001225/06) is appointed as trustee with effect from 17 November 2012.

See documentation filed under BC 14 of 2013

DATE

REGISTRAR OF DEEDS

OFFICE FEES

An office fee is payable in respect of an endorsement referred to in par. 2.3.

4. APPLICATION OF THE CIRCULAR

This circular must be read in conjunction with CRC 4 of 2012.

CHIEF REGISTRAR OF DEEDS

DATE:

AUGUST 2013

REFERENCE:

A.6/2/P and A.1/3/1/187

RINGBINDER

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CHIEF REGISTRAR OF DEEDS REGISTRARS OF DEEDS DEEDS TRAINING

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