CHIEF REGISTRAR'S CIRCULAR NO. 1 OF 2011

TRANSFER OF ASSETS OF MEEG BANK LIMITED TO ABSA BANK LIMITED

1. All the assets and liabilities of MEEG BANK LIMITED (registration number 1976/060115/06) have been transferred to ABSA BANK LIMITED (registration number 1986/004794/06) in terms of section 54 of the Banks Act, 1990 (Act No. 94 of 1990), with effect from 1 August 2009.

The enclosed documentation of this transfer of assets and liabilities must be filed under **BC No. 1 / 2011** in all offices.

- 2. The Minister of Finance has, in terms of section 54(8A) of the Banks Act, 1990, consented to the waiver of any transfer duty, registration fees, or other charges that may be payable in respect of the above-mentioned transfer of assets and liabilities.
- 3. Due to the number of deeds / bonds that have to be endorsed regarding the transfer permission is hereby granted to endorse deeds / bonds as and when they are lodged for an act of registration.
- **4.** Powers of attorney, consents and applications signed, and deeds registered after the date of this Circular must reflect the new situation, whilst those signed prior to the said date must be accepted unaltered.
- 5. When relevant bonds are lodged for cancellation, it will not be necessary to endorse them in this regard, provided that the consent to cancellation refers to the correct situation.
- 6. All offices will be supplied with rubber stamps regarding the transfer of assets.

CHIEF REGISTRAR OF DEEDS 02/2011 DATE: **REFERENCE:** A 6/2/P 8 RINGBINDER

CHIEF REGISTRAR OF DEEDS REGISTRARS OF DEEDS THE CHIEF: JUSTICE TRAINING DIRECTOR: LAW SOCIETY OF SOUTH AFRICA : PRETORIA MANAGER: BUTTERWORTHS PUBLICATIONS : DURBAN CHAIRPERSON: PROPERTY LAW COMMITTEE : PRETORIA

ENDOSSEMENT IN TERME VAN ARTIKEL 54 VAN DIE BANKWET, 1990 (WET NO. 94 VAN 1990)	ENDORSEMENT BY VIRTUE OF SECTION 54 OF THE BANKS ACT, 1990 (ACT NO. 94 OF 1990)
DIE BINNEGEMELDE BATE/S VAN	THE WITHIN MENTIONED ASSET/S OF
MEEG BANK BEPERK	MEEG BANK LIMITED
(No. 1976/060115/06)	(No. 1976/060115/06)
IS OORGEDRA AAN	HAS/HAVE BEEN TRANSFERRED TO
ABSA BANK BEPERK	ABSA BANK LIMITED
(No. 1986/004794/06)	(No. 1986/004794/06)
BC 1 / 2011	
DATUM	REGISTRATEUR VAN AKTES/
DATE	REGISTRATEOR VAN ARTES