Lexis Convey v18.5.0

Release Notes

2024/11/01

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Bond Institution Update: AGRI Credit Solutions

The following changes have been applied.

The name of the institution has been updated from:

• Agri Credit Solutions

To:

• AGRI Credit Solutions (PTY) Ltd

The example of the change can be seen below.

Lexis [®] Convey			<mark>15</mark> <u>Notices</u> ▼ <u>App Links</u> ▼ <u>Sup</u>	port •
MESSAGES MATTERS		O DIARY SETUP	Search for matter	<u> </u>
Firm Settings	* ^	AGRI Credit Solutions (PTY) Ltd		
Users	¥	Institution Details		
My Settings	¥	Name: AGRI Credit Solutions (PTY) Ltd		
Common	¥	Group code: * ISWS		
Bonds	*	Must guarantees be numbered?		
Account items Institutions (48) ABSA Bank Limited (1)	^	Next guarantee number:	A V	
ABSA Business Bank (1) ABSA Commercial Property Finance (1) ABSA Private Bank (1)		Prefix to guarantee number: Suffix to guarantee number:		
Afgri Operations Ltd (2) Afgri Operations Ltd (2) Afgri Operations (Pty) Ltd (1) AGRI Credit Solutions (PTY) Ltd (1)	-1	Status affidavit with sureties? Number of copies of guarantees:		
Bank of Taiwan South Africa Branch (1) Bech Finance Limited (1) Bech Finance Limited (1) Betwest Bank Limited (1) Bue Strata Trading (Pty) Limited (1) Bue Scharta Trading (Pty) Limited (1) Bec Physics Bank (1)		Default our ref: * Postage and petties amount: Deeds search fee amount:		
D III Business Partners Limited (1) III Gateo Bank Limited (1) III Cultinan Holdings Limited (1) III Cultinan Holdings Limited (1) IIII Eakom Finance Company SOC Ltd (1) IIII Fedgroup Participation Bond Managers (RF) (I)	Pty) Limited (1 🗸	FICA fee payable for first bonds?	_	
Transfers	¥	FICA fee for juristic parties:		
Consents	×	Firm trust account exists?		
Correspondent Conveyancing	¥			
Developments	×			
Advanced Settings				
Account Items	*			
Messages User: Supervisor	* *	1		

Deeds Office Registry Description Update

The following changes have been applied.

The Descriptions have been updated to the following:

Existing Description	New Description of Deeds Registry
Pretoria	North Gauteng
Johannesburg	South Gauteng
Pietermaritzburg	KwaZulu Natal
Umtata	Eastern Cape - Mthatha
King William's Town	Eastern Cape - Qonce
Cape Town	Western Cape
Kimberley	Northern Cape
Bloemfontein	Free State
Vryburg	North West - Vryburg
Mpumalanga	Mpumalanga
Limpopo	Limpopo



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The user will now see the descriptions above when selecting the Deeds Office from the dropdown.

nsfer Details		
sfer definition		
Reference number: *	nsfer 202405211102	
Accounting reference:		
Our reference: *	nsfers 🔹 🗸	
Milestone process:	nsfer	
Our branch: *	ty CPT Branch	
Date received:	2024/05/21	
Parties (English):	my James; Ace Bombery	
Parties (Afrikaans):	my James; Ace Bombery	
Property type: *	ventional •	
Proclamation:	······	
Freehold or leasehold:		
Deeds office:	stem Cape DO Tracking no: 089665142587 D	DOTS
Cause of action:	stem Cape - Mihatha stem Cape - Gonce	
Title deed language: *	e State Galu Nata	
Transferor language:	ippopo umalanga	
Transferee language:	inth Gauteng	
Linked development:	rth West - Vryburg rthem Cape	
vancer	uth Gauteng estem Cape	

SARS: Validation Rules Update

The following changes have been applied.

The maximum amount for the following fields has been updated from unlimited to R 99 999 999.00:

- Total Fair Value
- Total Consideration

The validation is only applied when "Enforce SARS Validation" is selected.

See the example below.



in,	Milestone Summary		SARS			
T	Transfer Details	¥	Existing deed number:	<u> </u>		
	Financial		Is the property improved?			
8	SARS		How was the property utilised?			
	Additional Documents		State use:			
R	Pro Forma Account		Nature of property:	· · · · · · · · · · · · · · · · · · ·		
	Messages		Property to be used for?	v		
E	Matter Comments		Is the seller a non-resident?			
0	Attached Documents		Valuation of Transaction			
Θ	Matter History		Local authority value (urban properties):	0.00		
			Land value:	99999999999999999999		
			Improvement amount:	0.00		
			Total fair value:	999999999999999999999999999999999999999	(Land value + Improvement amount)	
			Selling price:	19999999999999999		
			Any other consideration:	0.00		
			Total consideration:	1999999999999999	(Selling price + Any other consideration)	
			Transfer duty payable on:	999999999999999999999999999999999999999		
			Monthly rental:	0.00		
			Occupational rent/interest paid or payable:			

